IAITAM ACE

May 7–9, 2024 The M Resort 🌴 Las Vegas, NV

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Enhancing Asset Security in the Digital Age How ITAM can help Safeguarding Your Assets in an Evolving Landscape

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History of Asset Security

- The first Cyber Attack took place in 1834
- The first virus was created in 1971
- The first spam E-Mail was sent in 1978







Emerging threats

Cyber threats to asset security are diverse and constantly evolving as technology advances. Some of the top cyber threats include:

- Malware
- Phishing Attacks
- Data Breaches
- Ransomware
- Insider Threats
- Distributed Denial of Service (DDoS) Attacks
- 🛃 Social Engineering



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Challenges of Asset Security (in the Cloud Era)



Security has Never Been More Essential

The most successful Cybersecurity teams work with ITAM teams to ensure products are up to date, patches installed, end of support/life products removed, and other types of vulnerabilities identified. However, according to IDG report, nearly 80% find it challenging to access the data needed to make sound decisions.







Critical Importance of Trustworthy Data

- Trustworthy Data is the foundation of IT Asset Management according to ISO 19770-1
- "Trustworthy Data is data that is accurate, complete, relevant, readily understood by and available to those authorized users who need it to complete a task."
- Security, Procurement, IT Ops, Finance, FinOps, and ITAM all make decisions based on the same trustworthy data.

The goal is to combine and normalize data to generate rich data which can serve all stakeholders.







Why we should heed the warnings

- Less than 1% of organizations have visibility of at least 95% of their assets.
- Nearly 90% of device assets in the modern organization are cloud-based, meaning physical devices represent less than 10% of total devices.
- Only 45% of organizations have advanced asset intelligence with visibility and insight for over 75% of their assets.
- The average organization has well over 500 cyber assets for every human employee.
- 80% of organizations are pursuing a hybrid or multi-cloud strategy, and many organizations are experiencing cloud protection challenges.
- Difficulty coordinating activities among hybrid environments is the No. 1 challenge in understanding IT asset inventory.
- The average time to identify and contain a data breach is 277 days (about 9 months). —IBM
- The total number of annual cyber-attacks increased 38% in 2022, compared to 2021.



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2022-the-state-of-cyber-assets-report-reveals-secu Gartner 2023 Hype Cycle for Security Operations

Strategies -Enhancing asset security in the digital age

- Identify and Classify Assets
- Conduct Risk Assessment
- Implement Access Controls
- Update and Patch Systems
- Monitor and Detect Anomalies
- Stay Informed About Emerging Threats

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- \succ Security in the cloud
- Make known what ITAM can provide



Identify and Classify Assets

- Begin by **identifying all assets** within your organization, including data, systems, applications, and devices.
- **Classify** these assets based on their sensitivity and criticality to prioritize security efforts.
- Utilize automated tools and technologies to discover and inventory assets across your organization's networks, systems, and cloud environments.
- Periodically review and update your asset inventory and data classification policies to reflect changes in your organization's infrastructure, technology landscape, regulatory environment, and
 business priorities.

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	SAP (6,812)	Business Explorer (3,222)	ASPEF5A1AB9 (28)
End of extended support in next 7	Igor Pavlov (3,123)	Chrome (469)	ASP85907E39 (25)
	Oracle (1,809)		ASP3A597776 (23)
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Software End of Life next 180 🕥 🕕	Google (471)		ASP53F360C6 (21)
days U	Symantec (197)		ASP7E4E2C90 (21)
	Python Software Foundation (197)		ASP3F958875 (21)
Software with end of extended 7^{\bullet}	Autodesk (119)	Software Classification	ASP824B9AF8 (21)
support in next 180 days /	Martin Prikryl (99)	Desktop publishin Analytical or scie	ASPA0A1F490 (21)
	Juniper Networks (79)	Frequency Financial analysis	ASP4F66E273 (21)
Unpatch Devices 7.75%	Opera Software (48)	140 Business intellige Human resources	ASPF7E5E8AF (20)
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Conduct Risk Assessment

- Perform a thorough risk assessment to **identify potential vulnerabilities** and threats to your assets.
- Evaluate the likelihood and impact of various security risks to determine **where** to focus your security efforts.
- Develop **risk mitigation strategies** and controls to reduce the likelihood and impact of identified risks to an acceptable level.
- Establish mechanisms for **ongoing risk monitoring**, measurement, and review to track changes in the risk landscape and assess the effectiveness of risk mitigation efforts.
- Foster a culture of continuous improvement by incorporating lessons learned from the risk assessment process into future risk management activities



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000	3	Oracle	Java 7 Update 76 (64-bit)	7.0.760	Runtime Environment	1	10.00	199 2011-07-27
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000	6	Oracle	Java(TM) 6 Update 25	6.0.250	Runtime Environment	1	10.00	200 2006-11-30

Implement Access Controls

- Establish robust user **identity management** practices, including user authentication, authorization, and account management.
- Use Principle of Least Privilege (PoLP) to restrict access to only those who need it to perform their job responsibilities.
- Implement Role-Based Access Control (RBAC) to assign permissions and access rights based on users' roles, responsibilities, and organizational hierarchy.
- Use strong authentication methods such as **multi-factor authentication** (MFA) to verify user identities and prevent unauthorized access.
- Provide comprehensive training and awareness programs to educate users about access control policies, best practices, and security awareness.



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Update and Patch Systems

- Use automated scanning tools to **detect vulnerabilities** and prioritize patching efforts.
- Keep all software, operating systems, and firmware **up to date** with the latest security patches and updates.
- Regularly **patching known vulnerabilities** helps prevent attackers from exploiting weaknesses in your systems.
- Establish a **patch management policy** that outlines procedures, responsibilities, and timelines for updating and patching IT systems.
- Conduct regular vulnerability assessments and scans to **identify security vulnerabilities** in IT systems, applications, and infrastructure.
- Educate users about the importance of updating and patching IT systems to mitigate security risks and protect against cyber threats.

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Monitor and Detect Anomalies and Vulnerabilities

- Implement **continuous monitoring solutions** to detect and respond to security incidents in real-time.
- Use security information and event management (SIEM) tools to **aggregate and analyze** security logs for signs of suspicious activity.
- Establish **baseline patterns** of normal behavior for IT systems, networks, and user activities.
- Provide regular **security awareness training** to all employees to educate them about the importance of security and how to recognize and report potential security threats and anomalies.
- Continuously review and update your monitoring and detection processes to adapt to evolving threats and vulnerabilities. Regularly evaluate the effectiveness of your controls and make necessary adjustments.

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DASHBOARDS AND REPORTS > DATA ANALYSIS > VULNERABILITY MONITORING > VULNERABILITY OVERVIEW

Φ		Score range filter			Top 5 vulnerable software		Averaged vulnerability score		
DISCOVERED CVE 4.98K		12		10 Nitro	Reader 5.5.6.21: 20.00% –	2 Nitro Reader 5.5.9.2: 20.00%	3 4	4.5	
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Software name		CVE ID	Score	Published	CVE status	Summary	CWE ID	Affected compu	
Select		CVE-1999-0033	7.2	12/6/1997	published	Command execution in Sun systems via buffer overflow in	t	733	
		CVE-1999-0057	7.5	11/16/1998	published	Vacation program allows command execution by remote	IS	733	
Name	Raw version	CVE-1999-0524	2.1	1/8/1997	published	ICMP information such as (1) netmask and (2) timestamp	s CWE-200	34	
Adobe ColdFusion Add-on Servic	2021.0.0.2	CVE-1999-0566	5	1/8/1997	published	An attacker can write to syslog files from any location, ca	si	733	
Adobe Flash Player Plugin	12.0.0.77	CVE-1999-0656	5	1/1/1999	published	The ugidd RPC interface, by design, allows remote attack	rs	34	
ADSelfService Plus	5.8	CVE-1999-1119	10	4/27/1992	published	FTP installation script anon.ftp in AIX insecurely configure	a	733	
AIX	6.1	CVE-2000-1219	7.5	1/11/2000	published	The -ftrapv compiler option in gcc and g++ 3.3.3 and ear	ier	18	
AIX	7.2	CVE-2001-0529	7.2	8/14/2001	published	OpenSSH version 2.9 and earlier, with X forwarding enable	ed,	17	
Alfresco Community	5.0.d	CVE-2001-0816	7.5	6/12/2001	published	OpenSSH before 2.9.9, when running sftp using sftp-serv	r	17	
alsa	1.1.0	CVE-2001-0872	7.2	12/21/2001	published	OpenSSH 3.0.1 and earlier with UseLogin enabled does n	ot	17	
ansible	2.4.2.0	CVE-2001-1061	10	8/31/2001	published	Vulnerability in Ismcode in unknown versions of AIX, post	bl	733	
ansible	2.6.20	CVE-2001-1323	7.5	5/16/2001	published	Buffer overflow in MIT Kerberos 5 (krb5) 1.2.2 and earlier	II CWE-120	14	
ansible-runner	1.4.6	CVE-2001-1380	7.5	10/18/2001	published	OpenSSH before 2.9.9, while using keypairs and multiple	:e	17	

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Stay Informed About Emerging Threats

• Subscribe to Industry Newsletters and Blogs

- Krebs on Security -> <u>https://krebsonsecurity.com/</u>
- Dark Reading -> <u>https://www.darkreading.com/</u>
- The Hacker News -> <u>https://thehackernews.com/</u>
- Follow Security Thought Leaders on Social Media
 - Bruce Schneier: @schneierblog renowned security technologist, author, and cryptographer.
 - Brian Krebs: @briankrebs investigative journalist who covers cybersecurity, cybercrime, and technology security.
 - Troy Hunt: @troyhunt Cybersecurity expert, and the creator of the "Have I Been Pwned?" breach notification service.
 - Nicole Perlroth: @nicoleperlroth Cybersecurity journalist for The New York Times

• Join Online Communities and Forums

- Monitor Vulnerability Databases and Threat Feeds
 - National Vulnerability Database (NVD)
 - Common Vulnerabilities and Exposures (CVE)

Engage in Continuous Learning and Professional Development

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Stay Informed About Emerging Threats

Emerging technologies will exacerbate long-standing challenges related to cyber resilience

In the next two years, will generative Al provide overall cyber advantage to attackers or defenders?



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Advance of adversarial capabilities – phishing, malware development, deepfakes		46%
Data leaks – exposure of cersonally identifiable nformation through generative Al	20%	
ncreased complexity of security governance	9%	
Technical security of the Al systems themselves	8%	
Software supply-chain and code development risk – potential backdoors	8%	
Legal concerns of intellectual property and liability	8%	

MPR

What are you most concerned about in regards to

AT&T data breach leaks info of 7.6M customers to dark web

Organizations will increase data protection investment but recover less in 2024, according to a survey by Veeam Software. Data protection budgets are expected to increase by 6.6% in 2024 amid continued threats from ransomware and cyberattacks.

CYBERSECURITY

AI will make bogus emails appear genuine

2. Ransomware attack on key US and UK water companies

Two major water utility companies in the US and UK have been targeted by separate ransomware attacks resulting in apparent data breaches, *Security Week* reports.



Finland Blames Chinese Hacking Group APT31 for Parliament Cyber Attack

Mar 28, 2024 Cyber Espionage / Malware

The Police of Finland (aka Poliisi) has formally accused a Chinese nation-state actor tracked as APT31 for orchestrating a cyber...





https://www.weforum.org/agenda/2024/01/ransomeware-ai-cybersecurity-news-roundup/ World Economic Forum - https://www.weforum.org/publications/global-cybersecurity-outlook-2024/

Security in the cloud

- Adopt a Zero Trust security model
- Implement robust Identity and Access Management (IAM) controls to manage user identities, permissions, and access to cloud resources.
- Encrypt sensitive data both in transit and at rest.
- Leverage built-in security services provided by cloud service providers, such as AWS Security Hub, Azure Security Center, and Google Cloud Security Command Center.
- Implement continuous monitoring solutions to track user activities, configuration changes, and security events in real time.
- Establish governance policies and procedures to enforce security, risk
 management, and data protection practices across cloud environments.

Foster collaboration and information sharing with your secur

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How to promote better collaboration - ITAM and Cybersecurity

According to the IDG report, 59% report their IT security and IT asset management teams are lacking a unified risk mitigation strategy.

- Create an advisory group with the goal of sharing information about strategy, plans, projects, goals, and objectives.
- It may be advantageous to bring both functions into a common governance framework
- Ultimately, collaboration between Cybersecurity and ITAM teams benefits all areas of the organization.

Only 34% highly collaborate

Not surprisingly, this issue seems to compound the larger an organization is, with only 34% of enterprise organizations (10,000 users and more) indicating they are highly collaborative.



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2,000 - 9,999 IT endpoints
 10,000+ IT endpoints

Things to remember and review

- Asset Inventory and Classification
- Access Control and Privilege Management
- Data Encryption
- Patch Management & Endpoint Security
- Implement security awareness
- Continuous Monitoring & Threat Detection
- Security Culture and Governance
- Emerging Technologies and Trends







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